

November, 2019

To Members of our Faith Community,

Our Finance Council has agreed that it is important to share with our parishioners the status of our parish budget. Our fiscal year runs from July 1<sup>st</sup> to June 30<sup>th</sup>. It is important to note that the Church and Cemetery operate independently of each other and have their respective expenses and allocated budget.

On the back of this page is a summary of your parish's financial results for the last year, along with the 2019/2020 budget. As you can see, we incurred a deficit in 2018/2019; however, the new year budget shows a deficit of \$55,325. The Finance Council recently approved the budget after a thorough line-by-line review of all parish expenses. Please note that the budget encompasses all aspects of running the parish, including religious education.

We, like all other parishes, have seen a decline in the number of people attending Mass on a weekly basis, which is reflected in the decline of weekly offerings. The 2019/2020 budget assumes this trend will continue.

Because of inflation, expenses continue to increase each year on items such as insurance, utilities and repairs. Maintenance of the church, rectory, family center and the former convent are a major expense each year because these buildings require more repairs and replacement as they get older.

The budget deficit is a major concern for our parish and one which requires action from each of us. I ask for your prayers and assistance with this issue. The \$55,000 deficit amounts to approximately \$1,000 each week. If each of you would consider at least a \$2.00 increase each week to your offering, we would be able to erase the deficit and cover our operational expenses without having to withdraw from our reserves. Thank you for attending Mass each week, and for your support. We hope you will prayerfully consider adding the two additional dollars to your weekly offering.

***Finance Council***

Monsignor Joseph F. Rebman, V. G., Pastor

Eugene Julian, Executive Officer

Patrick Bagley

Izzy Gonzalez

John Matlusky

Bill Santora

**Saint Joseph on the Brandywine**

	<b>Budget 2019-2020</b>	<b>Actual 2018-2019</b>
<b>Income:</b>		
Ordinary Income	\$ 848,525	\$855,458
Special Purpose Income	47,850	65,371
Extraordinary Income	39,500	33,675
Religious Education	11,240	12,020
<b>Total Anticipated Income</b>	<b>\$ <u>947,115</u></b>	<b><u>\$966,524</u></b>
<b>Expenses:</b>		
Clergy / Rectory	164,513	151,944
Administration & Support	148,617	142,338
Church & Hall	191,705	171,213
Liturgy	94,353	87,778
Charity	17,900	28,920
Specific Ministries	7,850	2,424
Fixed Costs & Benefits	132,156	129,753
Expenses: Related Income	6,150	11,118
Non-Program Expenses (Assessment)	135,000	136,917
Capital Expenses	11,900	26,274
Religious Education Expense	92,296	85,699
<b>Total Anticipated Expenses</b>	<b><u>\$1,002,440</u></b>	<b><u>\$974,379</u></b>
<b>Surplus / (Deficit)</b>	<b><u>(\$55,325)</u></b>	<b><u>(\$7,855)</u></b>

New Cemetery Debt Status of \$363,392.00 to the parish was reduced by a \$50,000.00 payment in Fiscal Year 2018-2019.

***Collections for Specific Purpose - Outside the Parish  
(Fiscal Year 2018/2019)***

*World Wide:* Latin American, Bishops Overseas, Holy Land, Holy Father,  
Catholic Church In Europe, Missions, Catholic Relief, Rice Bowl  
*National:* Black & Native American, Religious Retirement, Home Missions,  
Catholic University, Disaster Relief  
*Diocesan:* Seminary & Priest Education, Communications

Total Collected: \$47,479.00